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MODIFICATION AND EXERCISE OF OPTION #1
TO
SOURCEWELL CONTRACT #OH-R4-GC06-102021-JLC

THIS MODIFICATION AND EXERCISE OF OPTION #1 is effective upon the date of the last signature below by and between Sourcewell and Johnson-Laux Construction Ohio, LLC, Contractor.

Sourcewell and Contractor have entered into an Indefinite Quantity Construction Contract, Contract Number **OH-R4-GC06-102021-JLC**, with an effective date of November 3, 2021, an initial term of one year, and three bilateral options to extend for an additional one-year term. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

IN CONSIDERATION OF the mutual covenants and agreements described in this Modification and Exercise of Option, the parties agree as follows:

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the next option period:

Base Year Index		
	Date	Index
1	October 2020	11538.93
2	November 2020	11579.02
3	December 2020	11625.95
4	January 2021	11627.94
5	February 2021	11698.79
6	March 2021	11749.75
7	April 2021	11849.32
8	May 2021	11989.91
9	June 2021	12112.05
10	July 2021	12237.69
11	August 2021	12463.13
12	September 2021	12464.55
	Base Year Average	**11911.4191**

First Year Index		
	Date	Index
1	October 2021	12464.94
2	November 2021	12467.32
3	December 2021	12481.82
4	January 2022	12555.55
5	February 2022	12683.97
6	March 2022	12791.43
7	April 2022	12898.96
8	May 2022	13004.47
9	June 2022	13110.50
10	July 2022	13167.84
11	August 2022	13171.07
12	September 2022	13173.43
	First Year Average	**12830.9416**

Price Adjustment: $\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{12830.9416}{11911.4191} = 1.0772$

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OH-R4-GC06-102021-JLC	Original Adjustment Factor	x	Price Adjustment	=	Option Multiplier
Normal Working Hours – Prevailing Wage	1.2000		1.0772		1.2926
Other Than Normal Working Hours – Prevailing Wage	1.2250		1.0772		1.3196
Normal Working Hours – Non-Prevailing Wage	1.1800		1.0772		1.2711
Other Than Normal Working Hours – Non-Prevailing Wage	1.2125		1.0772		1.3061
Non Pre-Priced	1.2400		1.0000		1.2400

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the above-defined contract, with the above-identified modification, for the period of November 3, 2022 through November 2, 2023.

Sourcewell

DocuSigned by:
By: Jeremy Schwartz
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Jeremy Schwartz
Title: Chief Procurement Officer

Date: 10/24/2022 | 11:49 AM CDT

Johnson-Laux Construction Ohio, LLC

DocuSigned by:
By: Cory Vanlaningham
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Cory Vanlaningham
Title: Director of Operations/Partner

Date: 10/24/2022 | 9:51 AM CDT

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AGREEMENT TO
MODIFY AND EXTEND
SOURCEWELL CONTRACT #OH-R4-GC06-102021-JLC

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #OH-R4-GC06-102021-JLC, is effective upon the date of the last signature below.

Sourcewell and Johnson-Laux Construction Ohio, LLC ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **OH-R4-GC06-102021-JLC**, with an initial term ending November 2, 2022, and two bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending November 2, 2023. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending November 2, 2024:

Base Year Index		
	Date	Index
1	October 2020	11538.93
2	November 2020	11579.02
3	December 2020	11625.95
4	January 2021	11627.94
5	February 2021	11698.79
6	March 2021	11749.75
7	April 2021	11849.32
8	May 2021	11989.91
9	June 2021	12112.05
10	July 2021	12237.69
11	August 2021	12463.13
12	September 2021	12464.55
	Base Year Average	**11911.4191**

Second Year Index		
	Date	Index
1	October 2022	13174.92
2	November 2022	13174.98
3	December 2022	13160.29
4	January 2023	13175.03
5	February 2023	13175.93
6	March 2023	13176.30
7	April 2023	13229.57
8	May 2023	13288.27
9	June 2023	13345.00
10	July 2023	13424.98
11	August 2023	13472.56
12	September 2023	13485.67
	First Year Average	**13273.6250**

Price Adjustment: $\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{13273.6250}{11911.4191} = 1.1144$

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OH-R4-GC06-102021-JLC	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 11/3/23 through 11/2/24
Normal Working Hours – Prevailing Wage	1.2000		1.1144		1.3373
Other Than Normal Working Hours – Prevailing Wage	1.2250		1.1144		1.3651
Normal Working Hours – Non-Prevailing Wage	1.1800		1.1144		1.3150
Other Than Normal Working Hours – Non-Prevailing Wage	1.2125		1.1144		1.3512
Non Pre-Priced	1.2400		1.0000		1.2400

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period November 3, 2023 through November 2, 2024.

Sourcewell

DocuSigned by:
By: Jeremy Schwartz
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Jeremy Schwartz
Title: Chief Procurement Officer

Date: 10/30/2023 | 2:36 PM CDT

Johnson-Laux Construction Ohio, LLC

DocuSigned by:
By: Cory Vanlaningham
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Cory Vanlaningham
Title: Director of Operations/Partner

Date: 10/30/2023 | 12:58 PM CDT